

SALEM CITY CORPORATION

BALANCE SHEET

JUNE 30, 2011

GENERAL FUND

ASSETS

10-1110	FAR WEST SWEEP ACCOUNT	791,150.57
10-1111	CASH IN FAR WEST BANK CHECKING	62,777.74
10-1112	CASH IN FAR WEST BANK SAVINGS	1,294.20
10-1113	CASH ALLOCATION TO OTHER FUNDS	(344,445.28)
10-1131	PETTY CASH	125.00
10-1140	RETURNED CHECKS	1,661.45
10-1151	PTIF ACCOUNT	135,315.09
10-1152	PTIF B&C ROAD SAVINGS ACCOUNT	321.96
10-1154	PTIF PHONE TAX SAVE (PAYABLE)	67,175.10
10-1155	PTIF GRAVEL PIT RECLAMATION	76,404.43
10-1160	UTILITY ACCOUNTS RECEIVABLE	13,577.42
10-1161	ACCOUNTS RECEIVABLE (INVOICED)	38,007.00
10-1165	A/R ENERGY TAX	14,110.53
10-1170	A/R - B&C ROAD	51,833.63
10-1172	IMPACT FEE A/R	.11
10-1175	UTILITY CASH CLEARING	106.21
10-1177	PROPERTY TAXES RECEIVABLE	513,584.00
10-1178	ALLOWANCE DOUBTFUL ACCOUNTS	(4,158.00)
	TOTAL ASSETS	<u>1,418,841.16</u>

LIABILITIES AND EQUITY

SALEM CITY CORPORATION

BALANCE SHEET

JUNE 30, 2011

GENERAL FUND

LIABILITIES

10-2211	PAYROLL ACCOUNTS PAYABLE	44,610.23	
10-2212	BUSINESS LICENSE HOLDING	150.00	
10-2215	UTILITY BILL DONATION PAYABLE	1,401.97	
10-2220	ACCOUNTS PAYABLE	(.42)	
10-2221	SOCIAL SECURITY TAX WITHHELD	(675.57)	
10-2222	FEDERAL WITHHOLDING TAX	10,396.96	
10-2223	STATE WITHHOLDING TAX	6,025.53	
10-2230	ULGT/L.T.DISABILITY/PEHP HEALT	31,093.86	
10-2231	RETIREMENT PAYABLE	9.32	
10-2232	U.L.G.T. WORKER'S COMPENSATION	13,322.19	
10-2234	CREDIT UNION WITHHOLDING	72.00	
10-2235	STATE UNEMPLOYMENT (WORK FORCE	2,034.96	
10-2236	EMPLOYEES ADD. INS. PAYABLE	370.08	
10-2237	EMPLOYEE SHARE OF INS. PAYABLE	(390.15)	
10-2239	EMPLOYEES UTILITIES PAYABLE	239.97	
10-2242	EMPLOYEE RETIREMENT LOAN	(1,799.50)	
10-2243	EMPLOYEES 401-K PLAN	3,547.08	
10-2244	MISC. DEDUCTION ACCOUNT	850.13	
10-2245	COURT SURCHARGE - STATE	744.26	
10-2246	457 CONTRIBUTIONS PAYABLE	16.00	
10-2247	ABEYANCE FEE	660.00	
10-2249	POLICE DRUG AREST \$	15.46	
10-2250	UTA SALES TAX	3,102.29	
10-2255	PHONE TAX PAYABLE	66,819.54	
10-2265	GRAVEL PIT RECLAMATION PAYALBE	76,000.00	
10-2274	50 N IMPROVEMENTS (SALEM HEIGH	35,355.61	
10-2278	HARVEST RIDGE IMPR BOND	33,098.00	
10-2290	SUBDIVISION OVERLAY PAYABLE	150.65	
10-2300	15 % CASH BOND	4,093.79	
10-2307	SUBDIVISION CASH WARRANTY BOND	26,771.02	
10-2308	DIVERSIFIED SURFACE BOND	2,000.00	
10-2423	IMPROVEMENT BONDS PAYABLE	101,673.69	
TOTAL LIABILITIES			461,758.95

FUND EQUITY

10-2700	DEFERRED REVENUE	495,585.32	
UNAPPROPRIATED FUND BALANCE:			
10-2981	UNAPPROPRATED SURPLUS - BEGINN	193,246.76	
	REVENUE OVER EXPENDITURES - YTD	268,250.13	
BALANCE - CURRENT DATE		461,496.89	
TOTAL FUND EQUITY			957,082.21
TOTAL LIABILITIES AND EQUITY			1,418,841.16

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10 CURRENT YR PROPERTY TAX	.00	376,382.31	376,300.00	(82.31)	100.0
10-31-20 PRIOR YR PROPERTY TAX (REDEMP)	.00	44,863.97	45,000.00	136.03	99.7
10-31-25 OTHER PROPERTY TAX	.00	54,600.73	54,600.00	(.73)	100.0
10-31-30 SALES AND USE TAX	.00	630,789.29	636,000.00	5,210.71	99.2
10-31-45 PHONE SALES/USE TAX	.00	89,425.16	90,000.00	574.84	99.4
10-31-50 ENERGY SALES & USE TAX	.00	292,593.60	294,000.00	1,406.40	99.5
TOTAL TAXES	.00	1,488,655.06	1,495,900.00	7,244.94	99.5

LICENSES & PERMITS

10-32-10 BUSINESS LICENSE	.00	9,822.00	9,500.00	(322.00)	103.4
10-32-18 POWER POLE RENTAL	.00	26,475.00	16,965.00	(9,510.00)	156.1
10-32-20 FRANCHISE FEE	.00	18,726.80	18,700.00	(26.80)	100.1
10-32-22 T-MOBIL CELL PHONE TOWER	.00	1,000.00	1,000.00	.00	100.0
10-32-25 ANIMAL LICENSE & CONTROL	.00	570.00	100.00	(470.00)	570.0
10-32-30 EXCAVATION PERMIT ON ROADS	.00	2,015.20	1,400.00	(615.20)	143.9
10-32-90 BUILDING CONST PERMITS	.00	84,395.26	84,000.00	(395.26)	100.5
10-32-92 BUILDING PLAN CHECK FEE	.00	11,160.59	11,000.00	(160.59)	101.5
10-32-94 1% ST. SURCHG. BUILDING PERMIT	.00	89.81	100.00	10.19	89.8
10-32-96 MISC/BUILDING INSPECTION FEES	.00	600.00	600.00	.00	100.0
TOTAL LICENSES & PERMITS	.00	154,854.66	143,365.00	(11,489.66)	108.0

INTERGOVERNMENTAL

10-33-16 PLAT FILING FEES (PRE/FINAL)	.00	4,940.00	4,900.00	(40.00)	100.8
10-33-18 SUBDIVISION INSPECTION FEE	.00	24,834.21	24,692.00	(142.21)	100.6
10-33-20 ZION'S BANK VEHICLE LOAN	.00	.00	950.00	950.00	.0
10-33-25 LATE PAYMENT PENALTIES FEE	.00	76,323.09	75,000.00	(1,323.09)	101.8
10-33-27 EMS GRANT - DEFIBULATOR	.00	8,000.00	8,000.00	.00	100.0
10-33-28 EMS GRANTS - STATE	.00	3,376.00	3,376.00	.00	100.0
10-33-53 HARVEST RIDGE SETTLEMENT	.00	105,500.00	105,500.00	.00	100.0
10-33-54 SAFETY SIDEWALK SR 198	.00	24,918.80	24,919.00	.20	100.0
10-33-56 CLASS B&C ROAD ALLOTMENT	.00	266,360.59	250,000.00	(16,360.59)	106.5
10-33-58 STATE LIQUOR ALLOTMENT	.00	6,510.55	6,500.00	(10.55)	100.2
10-33-60 LIBRARY FUND (DONATIONS)	.00	11,423.00	11,200.00	(223.00)	102.0
10-33-61 LIBRARY SALES/FEES	.00	5,664.57	5,500.00	(164.57)	103.0
10-33-63 LIBRARY GRANT MONEY	.00	3,872.00	3,872.00	.00	100.0
10-33-85 CLASS A BEER LICENSE	.00	2,000.00	2,000.00	.00	100.0
TOTAL INTERGOVERNMENTAL	.00	543,722.81	526,409.00	(17,313.81)	103.3

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
10-34-10 ADMINISTRATIVE SERVICES	.00	605,359.00	605,359.00	.00	100.0
10-34-22 FIRE DEPT PROTECTION SERVICE	.00	30,140.12	30,000.00 (	140.12)	100.5
10-34-25 AMBULANCE SERVICE FEES	.00	69,493.18	68,000.00 (	1,493.18)	102.2
10-34-30 ENGINEERING SERVICES (SUVMWA)	.00	17,960.00	17,000.00 (	960.00)	105.7
10-34-33 POLICE OFFICER HIGH SCHOOL	.00	40,206.00	40,206.00	.00	100.0
10-34-34 POLICE WAGES SPECIAL ASSIGNMEN	.00	11,056.91	9,700.00 (	1,356.91)	114.0
10-34-44 PARK RESERVATIONS	.00	1,600.00	1,300.00 (	300.00)	123.1
10-34-45 COMMUNITY CENTER RENTAL	.00	15,317.50	15,000.00 (	317.50)	102.1
10-34-51 SALE OF CEMETERY LOTS	.00	34,221.40	30,400.00 (	3,821.40)	112.6
10-34-53 BURIAL FEES	.00	20,763.00	20,250.00 (	513.00)	102.5
TOTAL CHARGES FOR SERVICES	.00	846,117.11	837,215.00 (	8,902.11)	101.1
<u>FINES & FORFEITURES</u>					
10-35-11 COURT FINES	.00	40,442.62	38,500.00 (	1,942.62)	105.1
TOTAL FINES & FORFEITURES	.00	40,442.62	38,500.00 (	1,942.62)	105.1
<u>MISCELLANEOUS REVENUE</u>					
10-36-10 INTEREST EARNED	.00	2,637.49	2,500.00 (	137.49)	105.5
10-36-26 TRANSFER FROM REC I.F. FUND 37	.00	65,041.75	64,069.00 (	972.75)	101.5
10-36-28 TRANSFER FROM REC I.F. FUND 37	.00	129,735.79	126,900.00 (	2,835.79)	102.2
10-36-60 DIVIDENDS FROM INSURANCE ULGT	.00	10,132.00	10,100.00 (	32.00)	100.3
10-36-70 SALE OF CITY PROPERTY	.00	865.20	800.00 (	65.20)	108.2
10-36-77 WEED ABATEMENT CHARGES	.00	1,795.00	1,795.00	.00	100.0
10-36-78 STATE OF UTAH POLICE GRANT	.00	7,500.00	7,500.00	.00	100.0
10-36-83 TRAFFIC SCHOOL	.00	4,720.00	4,600.00 (	120.00)	102.6
10-36-85 SALEM DAY FIREWORKS DONATIONS	.00	435.00	450.00	15.00	96.7
10-36-86 ANNEXATION FEES	.00	.00	25.00	25.00	.0
10-36-89 POND TOWN CHRISTMAS	.00	968.32	950.00 (	18.32)	101.9
10-36-90 SUNDRY	.00	6,206.40	6,000.00 (	206.40)	103.4
10-36-92 SALEM CITY CALENDARS DONATION	.00	1,790.00	1,750.00 (	40.00)	102.3
10-36-93 DONATION FROM DEVELOPER	.00	5,900.00	5,900.00	.00	100.0
TOTAL MISCELLANEOUS REVENUE	.00	237,726.95	233,339.00 (	4,387.95)	101.9

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RECREATION PROGRAMS</u>					
10-37-05 COMMUNITY ACTIVITY GRANT	.00	7,396.88	7,397.00	.12	100.0
10-37-10 BASEBALL/SOFTBALL PROGRAMS	.00	23,316.46	23,000.00 (	316.46)	101.4
10-37-11 T-BALL/COACH PITCH	.00	3,560.00	3,500.00 (	60.00)	101.7
10-37-12 START UP BASEBALL	.00	962.50	950.00 (	12.50)	101.3
10-37-13 SOFTBALL (COED ADULT LEAGUE)	.00	8,570.14	8,545.00 (	25.14)	100.3
10-37-17 SNACK SHACK REVENUE	.00	45,603.85	45,000.00 (	603.85)	101.3
10-37-20 BASKETBALL	.00	16,844.63	16,800.00 (	44.63)	100.3
10-37-21 SOARING HOOPSTERS (BASKETBALL)	.00	2,521.37	2,500.00 (	21.37)	100.9
10-37-22 ADULT BASKETBALL	.00	4,425.00	4,400.00 (	25.00)	100.6
10-37-25 SOCCER ASSOCIATION	.00	14,954.06	15,000.00	45.94	99.7
10-37-26 LITTLE KICKERS SOCCER	.00	292.85	300.00	7.15	97.6
10-37-30 TACKLE FOOTBALL	.00	14,017.04	13,800.00 (	217.04)	101.6
10-37-31 FLAG FOOTBALL	.00	6,510.21	6,500.00 (	10.21)	100.2
10-37-32 ADULT FLAG FOOTBALL	.00	964.52	900.00 (	64.52)	107.2
10-37-35 VOLLEYBALL	.00	3,564.20	3,500.00 (	64.20)	101.8
10-37-36 COED VOLLEYBALL	.00	.00	25.00	25.00	.0
10-37-40 YOUTH TENNIS	.00	1,999.27	1,900.00 (	99.27)	105.2
10-37-41 ADULT TENNIS	.00	.00	25.00	25.00	.0
10-37-45 FISHING	.00	310.00	300.00 (	10.00)	103.3
10-37-50 WRESTLING PROGRAM	.00	3,468.00	3,450.00 (	18.00)	100.5
10-37-55 CHEERLEADING	.00	2,196.97	2,200.00	3.03	99.9
10-37-60 4-H CLUB	.00	85.00	100.00	15.00	85.0
10-37-64 ADVANCED BASKETBALL LEAGUE	.00	1,985.00	1,985.00	.00	100.0
10-37-65 ZUMBA (AEROBICS)	.00	729.40	725.00 (	4.40)	100.6
10-37-66 YOUTH TRACK & FIELD	.00	1,550.00	1,550.00	.00	100.0
10-37-69 HUNTER SAFETY	.00	995.00	1,000.00	5.00	99.5
10-37-72 CAMPS AND CLINICS RECREATION	.00	8,152.60	7,850.00 (	302.60)	103.9
10-37-74 ARINA (RODEO)	.00	2,270.00	2,200.00 (	70.00)	103.2
10-37-75 RECREATION PARK RENTAL FEE	.00	12,999.07	14,000.00	1,000.93	92.9
10-37-76 RECREATION TOURNAMENTS	.00	10,250.00	10,250.00	.00	100.0
10-37-80 SPECIAL EVENTS	.00	8,804.43	8,800.00 (	4.43)	100.1
10-37-81 TREE PROGRAM	.00	600.00	600.00	.00	100.0
TOTAL RECREATION PROGRAMS	.00	209,898.45	209,052.00 (	846.45)	100.4
<u>CONTRIBUTIONS AND TRANSFERS</u>					
10-38-06 FUND TRANS FOR FIRE TRUCK	.00	21,240.00	21,200.00 (	40.00)	100.2
10-38-15 FUND TRANSFER FROM ENTERPRISE	.00	421,000.00	421,000.00	.00	100.0
TOTAL CONTRIBUTIONS AND TRANSFERS	.00	442,240.00	442,200.00 (	40.00)	100.0
TOTAL FUND REVENUE	.00	3,963,657.66	3,925,980.00 (	37,677.66)	101.0

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

		GENERAL FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEGISLATIVE</u>						
10-41-11	SALARIES	.00	16,762.64	19,800.00	3,037.36	84.7
10-41-23	TRAVEL/EDUCATION	.00	1,034.00	1,050.00	16.00	98.5
	TOTAL LEGISLATIVE	.00	17,796.64	20,850.00	3,053.36	85.4
<u>JUDICIAL</u>						
10-42-11	SALARIES	.00	20,652.78	20,855.00	202.22	99.0
10-42-13	EMPLOYEE BENEFITS	.00	12,760.65	12,894.00	133.35	99.0
10-42-34	SALEM YOUTH COUNCIL	.00	4,500.00	4,500.00	.00	100.0
	TOTAL JUDICIAL	.00	37,913.43	38,249.00	335.57	99.1
<u>CENTRAL STAFF EXPENDITURES</u>						
10-44-11	SALARIES	.00	92,232.92	93,000.00	767.08	99.2
10-44-13	EMPLOYEES BENEFITS	.00	40,791.59	41,032.00	240.41	99.4
10-44-15	BAD DEBT EXPENSE	.00	1,156.14	.00	(1,156.14)	.0
10-44-16	COLLECTION FEE UTILITY ACCTS	.00	720.49	800.00	79.51	90.1
10-44-22	PUBLIC NOTICES	.00	816.67	1,000.00	183.33	81.7
10-44-23	TRAVEL/EDUCATION	.00	84.06	100.00	15.94	84.1
10-44-24	OFFICE SUPPLIES & EXPEN	.00	11,020.19	14,000.00	2,979.81	78.7
10-44-25	EQUIPMENT/BUILDING O&M	.00	3,187.73	5,800.00	2,612.27	55.0
10-44-26	CLEANING BUILDING	.00	4,228.23	4,300.00	71.77	98.3
10-44-27	TELEPHONE/CELL PHONE/RADIO	.00	19,497.21	22,500.00	3,002.79	86.7
10-44-29	UTILITIES	.00	10,857.53	11,500.00	642.47	94.4
10-44-30	UTILITY BILLS	.00	17,327.55	17,000.00	(327.55)	101.9
10-44-38	MISC EXPENSES	.00	21,805.29	22,214.00	408.71	98.2
10-44-50	SALEM CALENDARS	.00	5,570.51	5,575.00	4.49	99.9
10-44-80	COMPUTER SOFTWARE SUPPORT	.00	18,291.46	19,300.00	1,008.54	94.8
10-44-98	MOTOR POOL	.00	1,200.00	1,200.00	.00	100.0
	TOTAL CENTRAL STAFF EXPENDITURES	.00	248,787.57	259,321.00	10,533.43	95.9
<u>LIBRARY</u>						
10-45-11	SALARIES	.00	46,843.18	47,000.00	156.82	99.7
10-45-13	EMPLOYEE BENEFITS	.00	19,550.80	19,500.00	(50.80)	100.3
10-45-20	PURCHASE OF BOOKS	.00	10,007.15	10,000.00	(7.15)	100.1
10-45-24	LIBRARY GRANT MONEY	.00	4,272.39	3,872.00	(400.39)	110.3
10-45-25	LIBRARY SUPPLY	.00	2,958.61	2,800.00	(158.61)	105.7
10-45-30	O & M OF LIBRARY	.00	6,900.84	11,360.00	4,459.16	60.8
10-45-35	BOND PAYMENT LIBRARY 2008 BOND	.00	36,913.45	36,914.00	.55	100.0
	TOTAL LIBRARY	.00	127,446.42	131,446.00	3,999.58	97.0

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

		GENERAL FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TREASURER</u>						
10-46-11	SALARIES	.00	48,433.66	48,300.00	(133.66)	100.3
10-46-13	EMPLOYEE BENEFITS	.00	22,689.52	22,800.00	110.48	99.5
10-46-23	TRAVEL/EDUCATION	.00	200.00	200.00	.00	100.0
10-46-51	POSITION BOND INSURANCE	.00	670.00	670.00	.00	100.0
	TOTAL TREASURER	.00	71,993.18	71,970.00	(23.18)	100.0
<u>CITY FINANCE DIRECTOR/RECORDER</u>						
10-47-11	SALARIES	.00	53,930.70	54,139.00	208.30	99.6
10-47-13	EMPLOYEES BENEFITS	.00	24,506.23	24,796.00	289.77	98.8
10-47-23	TRAVEL/EDUCATION	.00	300.00	300.00	.00	100.0
10-47-24	POSITION BOND INSURANCE	.00	.00	25.00	25.00	.0
	TOTAL CITY FINANCE DIRECTOR/RECORDER	.00	78,736.93	79,260.00	523.07	99.3
<u>PROFESSIONAL AND TECHNICAL</u>						
10-48-31	LEGAL SERVICES	.00	114,686.42	125,685.00	10,998.58	91.3
10-48-33	AUDIT SERVICES	.00	13,900.00	13,900.00	.00	100.0
10-48-35	COURT EXPENSES	.00	.00	25.00	25.00	.0
	TOTAL PROFESSIONAL AND TECHNICAL	.00	128,586.42	139,610.00	11,023.58	92.1
<u>BUILDING DEPT (INSPECTOR)</u>						
10-49-11	SALARIES	.00	90,929.91	91,000.00	70.09	99.9
10-49-13	EMPLOYEE BENEFITS	.00	38,965.83	39,138.00	172.17	99.6
10-49-15	BUILDING INSPECTION (OUTSOURCE	.00	5.00	50.00	45.00	10.0
10-49-23	TRAVEL/EDUCATION	.00	1,597.00	1,600.00	3.00	99.8
10-49-25	OFFICE SUPPLY & EXP	.00	295.41	300.00	4.59	98.5
10-49-97	MISC EXPENSES	.00	1,080.63	1,500.00	419.37	72.0
	TOTAL BUILDING DEPT (INSPECTOR)	.00	132,873.78	133,588.00	714.22	99.5
<u>GOVERNMENT BUILDINGS</u>						
10-51-27	INSURANCE/LIABILITY CLAIMS	.00	66,409.02	66,500.00	90.98	99.9
10-51-28	CITY SHOP	.00	31,379.47	33,000.00	1,620.53	95.1
10-51-33	2008 BOND PAYMENT	.00	46,159.90	46,160.00	.10	100.0
10-51-34	2008 SALES TAX BOND ADMIN FEES	.00	2,000.00	2,000.00	.00	100.0
	TOTAL GOVERNMENT BUILDINGS	.00	145,948.39	147,660.00	1,711.61	98.8

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND					
	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING DEPT</u>					
10-52-11 SALARIES	.00	128,560.66	129,000.00	439.34	99.7
10-52-13 EMPLOYEE BENEFITS	.00	62,253.54	63,000.00	746.46	98.8
10-52-20 EQUIPMENT	.00	694.00	700.00	6.00	99.1
10-52-25 TRAVEL/EDUCATION	.00	600.61	625.00	24.39	96.1
10-52-40 GIS/GPS	.00	42,252.20	42,500.00	247.80	99.4
TOTAL ENGINEERING DEPT	.00	234,361.01	235,825.00	1,463.99	99.4
<u>CITY PLANNER</u>					
10-53-11 SALARIES	.00	2,280.00	2,280.00	.00	100.0
10-53-20 EQUIPMENT/SUPPLIES	.00	.00	25.00	25.00	.0
TOTAL CITY PLANNER	.00	2,280.00	2,305.00	25.00	98.9
<u>POLICE</u>					
10-54-11 SALARIES	.00	517,449.14	516,000.00	1,449.14	100.3
10-54-13 EMPLOYEES BENEFITS	.00	321,966.05	340,703.00	18,736.95	94.5
10-54-14 CLOTHING ALLOWANCE	.00	4,565.45	6,500.00	1,934.55	70.2
10-54-16 CLEANING ALLOWANCE	.00	3,240.00	3,240.00	.00	100.0
10-54-23 TRAVEL/EDUCATION	.00	3,542.49	8,000.00	4,457.51	44.3
10-54-24 OFFICE EX & SUPPLIES	.00	3,249.90	5,000.00	1,750.10	65.0
10-54-25 EQUIPMENT & SUPPLIES	.00	2,051.96	4,000.00	1,948.04	51.3
10-54-27 NEW COMPUTERS	.00	5,218.12	5,000.00	218.12	104.4
10-54-30 UNET - TASKFORCE	.00	2,244.00	2,500.00	256.00	89.8
10-54-35 TRAFFIC SCHOOL	.00	2,534.88	6,500.00	3,965.12	39.0
10-54-41 SCHOOL STUDENT SAFETY	.00	500.25	3,500.00	2,999.75	14.3
10-54-42 STATE LIQUOR ALLOTMENT	.00	345.65	1,000.00	654.35	34.6
10-54-45 VICTIM ADVOCATE	.00	4,176.52	4,176.00	.52	100.0
10-54-47 DISPATCH FEES	.00	41,419.00	41,500.00	81.00	99.8
10-54-60 SPILLMAN SERVICE CONTRACT	.00	14,293.00	14,500.00	207.00	98.6
10-54-74 EQUIPMENT PURCHASES	.00	13,781.85	14,500.00	718.15	95.1
10-54-79 2011 POLICE GRANT - RADIOS	.00	8,697.00	8,700.00	3.00	100.0
10-54-83 DRUG TESTING	.00	1,470.00	2,000.00	530.00	73.5
10-54-86 VEHILCE COMPUTERS	.00	4,786.92	6,000.00	1,213.08	79.8
10-54-90 800 RADIO	.00	3,870.00	4,400.00	530.00	88.0
10-54-92 PROFESSIONAL EXPENSES	.00	1,978.00	2,000.00	22.00	98.9
10-54-95 K9 (NEW/SUPPLIES/EQUIP)	.00	366.72	2,500.00	2,133.28	14.7
10-54-96 PUBLIC SAFTEY BUILDING BOND 08	.00	129,735.79	129,736.00	.21	100.0
10-54-97 WEED ABATEMENT	.00	2,576.50	2,600.00	23.50	99.1
10-54-98 MOTOR POOL	.00	4,616.41	4,600.00	16.41	100.4
TOTAL POLICE	.00	1,098,675.60	1,139,155.00	40,479.40	96.5

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FIRE DEPARTMENT</u>					
10-55-11 SALARIES	.00	12,181.00	13,000.00	819.00	93.7
10-55-13 FIRE FIGHTERS INSURANCE	.00	.00	600.00	600.00	.0
10-55-14 WORKERS COMP INSURANCE	.00	.00	600.00	600.00	.0
10-55-21 FIRE GRANT	.00	.00	3,000.00	3,000.00	.0
10-55-23 TRAVEL (CHIEF)	.00	50.00	500.00	450.00	10.0
10-55-24 OFFICE EX & SUPPLIES	.00	678.99	350.00	(328.99)	194.0
10-55-25 EQUIPMENT SUPPLIES & MAINT.	.00	6,777.69	4,500.00	(2,277.69)	150.6
10-55-27 WOMEN'S AUXILIARY BANK ACCOUNT	.00	387.18	500.00	112.82	77.4
10-55-28 UTILITIES	.00	7,423.25	8,000.00	576.75	92.8
10-55-29 MAINTANCE ON BUILDING	.00	709.05	800.00	90.95	88.6
10-55-51 TRAINING PROGRAMS	.00	1,972.91	4,000.00	2,027.09	49.3
10-55-53 FIRE PREVENTION/EDUCATION	.00	1,035.56	2,000.00	964.44	51.8
10-55-61 MISCELLANEOUS	.00	2,081.91	2,000.00	(81.91)	104.1
10-55-74 EQUIPMENT PURCHASE	.00	8,958.70	11,525.00	2,566.30	77.7
10-55-79 NEW FIRE TRUCK PAYMENT	.00	21,176.26	21,176.00	(.26)	100.0
10-55-83 EASTER EGG HUNT	.00	527.98	500.00	(27.98)	105.6
10-55-84 DRUG TESTING	.00	395.00	400.00	5.00	98.8
10-55-86 COMMUNICATIONS	.00	.00	1,000.00	1,000.00	.0
10-55-90 800 RADIO	.00	1,785.00	2,000.00	215.00	89.3
10-55-98 MOTOR POOL	.00	2,100.00	2,100.00	.00	100.0
TOTAL FIRE DEPARTMENT	.00	68,240.48	78,551.00	10,310.52	86.9
<u>SEMA</u>					
10-56-11 SALARIES	.00	25,739.00	26,000.00	261.00	99.0
10-56-12 WORKERS COMP INSURANCE	.00	.00	1,000.00	1,000.00	.0
10-56-13 SEMA BANK FUND ACCOUNT	.00	(1,530.00)	2,830.00	4,360.00	(54.1)
10-56-14 CLOTHING ALLOWANCE	.00	294.00	500.00	206.00	58.8
10-56-15 SEMA MEMBER INSURANCE	.00	718.16	1,100.00	381.84	65.3
10-56-22 EQUIP PURCHASE REIMBURSEABLE	.00	8,726.50	8,750.00	23.50	99.7
10-56-23 SEMA GRANT REIMB \$	.00	1,610.00	3,376.00	1,766.00	47.7
10-56-24 OFFICE EXPENSE & SUPPLIES	.00	583.58	400.00	(183.58)	145.9
10-56-25 SUPPLIES & EQUIPMENT	.00	4,914.42	8,500.00	3,585.58	57.8
10-56-26 EQUIPMENT MAINTANCE	.00	4,746.26	4,500.00	(246.26)	105.5
10-56-27 EDUCATIONAL/TRAINING	.00	5,250.01	6,000.00	749.99	87.5
10-56-61 MISCELLANEOUS	.00	940.59	1,500.00	559.41	62.7
10-56-82 DRUG TESTING	.00	50.00	500.00	450.00	10.0
10-56-83 IMMUNIZATIONS	.00	960.00	1,000.00	40.00	96.0
10-56-90 800 RADIO	.00	1,275.00	2,100.00	825.00	60.7
10-56-95 IRIS MEDICAL BILLING	.00	6,576.65	6,500.00	(76.65)	101.2
10-56-98 MOTOR POOL	.00	1,608.00	1,600.00	(8.00)	100.5
TOTAL SEMA	.00	62,462.17	76,156.00	13,693.83	82.0

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ANIMAL CONTROL</u>					
10-57-16 TRAVEL/EDUCATION	.00	500.00	700.00	200.00	71.4
10-57-25 EQUIPMENT AND SUPPLIES	.00	207.45	1,000.00	792.55	20.7
10-57-30 PET FAIR	.00	180.00	200.00	20.00	90.0
10-57-35 SHOP WITH A COP	.00 (	150.00)	.00	150.00	.0
10-57-46 COUNTY SHELTER - FOOD	.00	6,809.00	10,000.00	3,191.00	68.1
10-57-98 MOTOR POOL	.00	1,308.00	1,300.00	(8.00)	100.6
TOTAL ANIMAL CONTROL	.00	8,854.45	13,200.00	4,345.55	67.1
<u>EMERGENCY MANAGEMENT</u>					
10-59-27 MISC. & OFFICE SUPPLIES	.00	.00	500.00	500.00	.0
10-59-29 GENERATOR	.00	2,459.83	2,000.00	(459.83)	123.0
TOTAL EMERGENCY MANAGEMENT	.00	2,459.83	2,500.00	40.17	98.4
<u>ROADS & PUBLIC IMPROVEMENTS</u>					
10-60-11 SALARIES	.00	53,096.96	53,300.00	203.04	99.6
10-60-13 EMPLOYEE BENEFITS	.00	31,217.54	31,300.00	82.46	99.7
10-60-23 TRAVEL/EDUCATION	.00	321.00	500.00	179.00	64.2
10-60-30 SR 198 SAFETY SIDEWALK (750 N)	.00	30,335.35	30,500.00	164.65	99.5
10-60-35 HARVEST RIDGE ROAD OVERLAY	.00	105,500.66	105,500.00	(.66)	100.0
10-60-42 B & C ROAD - MATERIALS	.00	.00	40,000.00	40,000.00	.0
10-60-50 SALT FOR ROADS	.00	16,915.70	17,000.00	84.30	99.5
10-60-51 ROAD PATCHING	.00	2,345.59	10,000.00	7,654.41	23.5
10-60-52 SIDEWALK REPAIR	.00	1,124.44	12,000.00	10,875.56	9.4
10-60-53 ROAD REPAIR	.00	68,858.97	77,000.00	8,141.03	89.4
10-60-54 TOOLS/EQUIPMENT	.00	23,211.54	29,606.00	6,394.46	78.4
10-60-55 CURB/GUTTER/STORM	.00	4,756.28	6,817.00	2,060.72	69.8
10-60-56 MISC EXPENSES FOR ROADS	.00	12,536.15	23,500.00	10,963.85	53.4
10-60-57 MOTOR POOL EXPENSES	.00	5,004.00	5,000.00	(4.00)	100.1
TOTAL ROADS & PUBLIC IMPROVEMENTS	.00	355,224.18	442,023.00	86,798.82	80.4

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS</u>					
10-64-11 SALARIES	.00	87,296.23	89,500.00	2,203.77	97.5
10-64-13 EMPLOYEE BENEFITS	.00	58,841.96	60,000.00	1,158.04	98.1
10-64-14 CLOTHING ALLOWANCE	.00	600.00	600.00	.00	100.0
10-64-25 EQUIPMENT SUPPLIES & MAINT	.00	6,336.72	7,500.00	1,163.28	84.5
10-64-26 PARK SUPPLIES & MAINT	.00	10,123.56	9,000.00 (	1,123.56)	112.5
10-64-27 UTILITIES	.00	390.49	500.00	109.51	78.1
10-64-28 WATER CHARGED TO PARKS	.00	809.10	1,000.00	190.90	80.9
10-64-29 NEW EQUIPMENT PURCHASE	.00	5,836.78	6,450.00	613.22	90.5
10-64-30 FERTILIZER FOR PARKS	.00	4,926.59	5,000.00	73.41	98.5
10-64-55 RESTROOM RENTAL	.00	3,780.00	3,700.00 (	80.00)	102.2
10-64-74 PARK IMPROVEMENTS	.00	15,909.51	16,000.00	90.49	99.4
10-64-80 ARENA (RODEO)	.00	2,170.13	4,000.00	1,829.87	54.3
10-64-90 TRAVEL/EDUCATION	.00	670.00	700.00	30.00	95.7
10-64-93 OUT DOOR CLASS ROOM	.00	2,014.22	2,500.00	485.78	80.6
10-64-98 MOTOR POOL	.00	1,500.00	1,500.00	.00	100.0
TOTAL PARKS	.00	201,205.29	207,950.00	6,744.71	96.8
<u>CEMETERY</u>					
10-66-11 SALARIES	.00	39,257.64	39,900.00	642.36	98.4
10-66-13 EMPLOYEE BENEFITS	.00	14,199.95	17,617.00	3,417.05	80.6
10-66-25 EQUIPMENT SUPPLIES & MAINT	.00	2,826.72	3,000.00	173.28	94.2
10-66-29 NEW EQUIPMENT PURCHASE	.00	407.50	1,950.00	1,542.50	20.9
10-66-30 NEW IMPROVEMENTS TO CEMETERY	.00	.00	2,000.00	2,000.00	.0
10-66-31 UTILITIES	.00	903.55	1,000.00	96.45	90.4
10-66-35 RESTROOM RENTAL	.00	2,700.00	2,610.00 (	90.00)	103.5
10-66-51 VETERAN'S MEMORIAL FUND	.00	975.00	1,000.00	25.00	97.5
10-66-98 MOTOR POOL	.00	1,500.00	1,500.00	.00	100.0
TOTAL CEMETERY	.00	62,770.36	70,577.00	7,806.64	88.9

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SALEM RECREATION</u>					
10-67-04 UTAH COUNTY PARK GRANT	.00	433.94	.00 (	433.94)	.0
10-67-05 SAFETY NET REPAIR	.00	71.91	100.00	28.09	71.9
10-67-11 SALARIES	.00	167,561.30	175,353.00	7,791.70	95.6
10-67-13 EMPLOYEES BENEFITS	.00	80,205.88	84,541.00	4,335.12	94.9
10-67-14 W/C BENEFITS REC HELP	.00	.00	1,500.00	1,500.00	.0
10-67-15 SNACK SHACK FUND	.00	48,024.41	44,000.00 (	4,024.41)	109.2
10-67-16 SNACK SHACK O & M	.00	1,655.87	3,000.00	1,344.13	55.2
10-67-17 CLOTHING ALLOWANCE	.00	400.00	400.00	.00	100.0
10-67-19 BASEBALL SPRING TRAINING TOURN	.00	4,412.04	4,500.00	87.96	98.1
10-67-20 BASEBALL PROGRAMS	.00	25,245.39	25,000.00 (	245.39)	101.0
10-67-21 SMART START BASEBALL	.00	561.75	400.00 (	161.75)	140.4
10-67-22 T-BALL/COACH PITCH BASEBALL	.00	3,111.52	3,200.00	88.48	97.2
10-67-24 SOFTBALL (COED ADULT LEAGUE)	.00	8,835.48	9,000.00	164.52	98.2
10-67-25 SOCCER ASSOCIATION	.00	7,141.23	10,000.00	2,858.77	71.4
10-67-26 LITTLE KICKERS SOCCER	.00	230.50	400.00	169.50	57.6
10-67-35 TACKLE FOOTBALL	.00	16,311.25	16,400.00	88.75	99.5
10-67-37 ADULT FLAG FOOTBALL	.00	1,161.50	1,200.00	38.50	96.8
10-67-44 LITTLE HOOPSTERS	.00	1,461.98	1,600.00	138.02	91.4
10-67-45 BASKETBALL	.00	16,055.44	16,000.00 (	55.44)	100.4
10-67-46 ADULT BASKETBALL	.00	4,732.00	4,750.00	18.00	99.6
10-67-47 ADVANCED BASKETBALL LEAGUE	.00	2,661.52	2,700.00	38.48	98.6
10-67-55 YOUTH TENNIS	.00	1,399.50	1,500.00	100.50	93.3
10-67-60 YOUTH VOLLEYBALL	.00	3,132.00	3,150.00	18.00	99.4
10-67-65 FISHING	.00	248.67	250.00	1.33	99.5
10-67-66 HUNTERS EDUCATION	.00	520.00	600.00	80.00	86.7
10-67-75 FLAG FOOTBALL	.00	5,797.55	5,800.00	2.45	100.0
10-67-80 HERSHEY TRACK	.00	222.80	225.00	2.20	99.0
10-67-81 YOUTH TRACK & FIELD	.00	1,449.28	1,000.00 (	449.28)	144.9
10-67-85 WRESTLING PROGRAM	.00	2,353.97	2,400.00	46.03	98.1
10-67-87 CAMPS AND CLINICS	.00	8,031.16	6,650.00 (	1,381.16)	120.8
10-67-88 ZUMBA (AEROBICS)	.00	651.63	500.00 (	151.63)	130.3
10-67-89 SPECIAL EVENTS	.00	12,263.94	12,500.00	236.06	98.1
10-67-90 PARK SUPPLY & MAINT.	.00	3,973.16	5,000.00	1,026.84	79.5
10-67-91 TREE DONATION FOR PARKS	.00	1,351.40	1,350.00 (	1.40)	100.1
10-67-92 REC PARK IMPR (RENTAL FEES)	.00	11,798.92	14,000.00	2,201.08	84.3
10-67-93 NEBO SCHOOL AGREEMENT	.00	260.88	500.00	239.12	52.2
10-67-94 CHEERLEADING	.00	2,107.70	2,125.00	17.30	99.2
10-67-96 TRAVEL/EDUCATION	.00	342.83	500.00	157.17	68.6
10-67-97 RECREATION SUPPLIES	.00	3,849.19	4,000.00	150.81	96.2
10-67-98 RECREATION UTILITY (POWER)	.00	27,741.02	29,000.00	1,258.98	95.7
TOTAL SALEM RECREATION	.00	477,770.51	495,094.00	17,323.49	96.5

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SPECIAL SERVICES</u>					
10-68-30 POND TOWN CHRISTMAS	.00	12,374.70	12,500.00	125.30	99.0
10-68-35 CIVIC CENTER	.00	18,413.97	24,300.00	5,886.03	75.8
10-68-45 EAGLE SCOUT PROJECTS	.00	1,061.54	1,500.00	438.46	70.8
10-68-50 JUNIOR MISS PAGEANT	.00	500.00	500.00	.00	100.0
10-68-59 MISC DONATIONS FROM CITY	.00	.00	500.00	500.00	.0
10-68-63 SALEM DAY	.00	11,638.12	13,500.00	1,861.88	86.2
10-68-64 QUEENS FLOAT	.00	1,923.96	2,000.00	76.04	96.2
10-68-65 SENIOR CITIZENS	.00	2,423.10	2,000.00	(423.10)	121.2
10-68-66 BOY & GIRL STATE	.00	150.00	300.00	150.00	50.0
10-68-67 MISS SALEM PAGEANT	.00	3,473.50	3,500.00	26.50	99.2
10-68-69 SUMMER CONCERTS IN PARK	.00	1,895.00	2,000.00	105.00	94.8
10-68-70 FIREWORKS	.00	11,500.00	11,500.00	.00	100.0
10-68-71 MISS SALEM ROLL-OVER FUNDS	.00	75.00	1,000.00	925.00	7.5
10-68-87 RENTAL OF MBA BUILDING	.00	65,592.00	65,590.00	(2.00)	100.0
 TOTAL SPECIAL SERVICES	 .00	 131,020.89	 140,690.00	 9,669.11	 93.1
 TOTAL FUND EXPENDITURES	 .00	 3,695,407.53	 3,925,980.00	 230,572.47	 94.1
 NET REVENUE OVER EXPENDITURES	 .00	 268,250.13	 .00	 (268,250.13)	 .0

SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

SALEM NORTH RDA (750 NORTH)

ASSETS

35-1113	CASH ALLOCATION TO OTHER FUNDS	(	20.06)	
	TOTAL ASSETS		(	20.06)

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:				
35-2981	UNAPPROPRATED SURPLUS	(	20.06)	
	BALANCE - CURRENT DATE		(	20.06)
	TOTAL FUND EQUITY		(	20.06)
	TOTAL LIABILITIES AND EQUITY		(	20.06)

SALEM CITY CORPORATION

BALANCE SHEET

JUNE 30, 2011

GEN. FUND IMPACT FEE ACCOUNTS

ASSETS

37-1113	CASH ALLOCATION TO OTHER FUNDS	(	236,037.66)	
37-1114	RECREATION IMPACT FEE-F.W.BANK		204,599.50	
37-1115	PUBLIC SAFETY IMPACT FEE		101,532.61	
	TOTAL ASSETS			70,094.45

LIABILITIES AND EQUITYFUND EQUITY

UNAPPROPRIATED FUND BALANCE:				
37-2981	UNAPPROPRATED SURPLUS	58,815.37		
	REVENUE OVER EXPENDITURES - YTD	11,279.08		
	BALANCE - CURRENT DATE		70,094.45	
	TOTAL FUND EQUITY			70,094.45
	TOTAL LIABILITIES AND EQUITY			70,094.45

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GEN. FUND IMPACT FEE ACCOUNTS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>IMPACT FEE REVENUE</u>					
37-31-14 RECREATION IMPACT FEE	.00	152,778.93	67,050.00	(85,728.93)	227.9
37-31-15 PUBLIC SAFETY IMPACT FEE	.00	115,711.91	66,900.00	(48,811.91)	173.0
	<u>.00</u>	<u>268,490.84</u>	<u>133,950.00</u>	<u>(134,540.84)</u>	<u>200.4</u>
TOTAL IMPACT FEE REVENUE					
	<u>.00</u>	<u>268,490.84</u>	<u>133,950.00</u>	<u>(134,540.84)</u>	<u>200.4</u>
TOTAL FUND REVENUE					
	<u>.00</u>	<u>268,490.84</u>	<u>133,950.00</u>	<u>(134,540.84)</u>	<u>200.4</u>

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

IMPACT FEE TRANSFERS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>IMPACT FEE PROJECTS EXP</u>					
37-70-14 RECREATION I.F. \$TRANS TO G.F.	.00	65,041.75	64,069.00 (	972.75)	101.5
37-70-15 P.S. I.F. \$TRANS TO GENERAL FU	.00	129,735.79	66,900.00 (	62,835.79)	193.9
37-70-25 REC I.F. CAPITAL PROJECTS	.00	62,434.22	62,000.00 (	434.22)	100.7
TOTAL IMPACT FEE PROJECTS EXP	.00	257,211.76	192,969.00 (	64,242.76)	133.3
<u>RESTRICTED IMPACT FEE TRANSFER</u>					
37-71-15 PUBLIC SAFETY I.F. RESTRICTED	.00	.00	60,000.00	60,000.00	.0
TOTAL RESTRICTED IMPACT FEE TRANSFER	.00	.00	60,000.00	60,000.00	.0
TOTAL FUND EXPENDITURES	.00	257,211.76	252,969.00 (	4,242.76)	101.7
NET REVENUE OVER EXPENDITURES	.00	11,279.08 (	119,019.00 ) (	130,298.08)	9.5

SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

CAPITAL PROJECTS BOND FUND

ASSETS

41-1113	CASH ALLOCATION FROM GEN FUND	231,178.51	
	TOTAL ASSETS		231,178.51

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
41-2981	UNAPPROPRIATED SURPLUS	231,178.51	
	BALANCE - CURRENT DATE	231,178.51	
	TOTAL FUND EQUITY		231,178.51
	TOTAL LIABILITIES AND EQUITY		231,178.51

SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

MUNICIPAL BUILDING AUTHORITY

ASSETS

42-1113	CASH ALLOCATION GENERAL FUND	(	<u>438.69</u>)	
	TOTAL ASSETS			(<u><u>438.69</u></u>)

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:				
42-2981	UNAPPROPRATED SURPLUS	(	<u>488.84</u>)	
	REVENUE OVER EXPENDITURES - YTD		<u>50.15</u>	
	BALANCE - CURRENT DATE	(	<u>438.69</u>)	
	TOTAL FUND EQUITY			(<u><u>438.69</u></u>)
	TOTAL LIABILITIES AND EQUITY			(<u><u>438.69</u></u>)

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

MUNICIPAL BUILDING AUTHORITY

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>MISCELLANEOUS REVENUE</u>					
42-36-20 MBA FACILITY RENT FROM GENERAL	.00	65,592.00	65,590.00	(2.00)	100.0
TOTAL MISCELLANEOUS REVENUE	.00	65,592.00	65,590.00	(2.00)	100.0
TOTAL FUND REVENUE	.00	65,592.00	65,590.00	(2.00)	100.0

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

MUNICIPAL BUILDING AUTHORITY

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>DEBT SERVICE</u>					
42-73-60 ADMIN. CHARGES BOND	.00	500.00	500.00	.00	100.0
42-73-70 SALES TAX BOND PRINCIPAL 2003	.00	38,000.00	38,000.00	.00	100.0
42-73-71 SALES TAX BOND INTEREST 2003	.00	27,041.85	27,090.00	48.15	99.8
	<u>.00</u>	<u>65,541.85</u>	<u>65,590.00</u>	<u>48.15</u>	<u>99.9</u>
TOTAL DEBT SERVICE	<u>.00</u>	<u>65,541.85</u>	<u>65,590.00</u>	<u>48.15</u>	<u>99.9</u>
	<u>.00</u>	<u>65,541.85</u>	<u>65,590.00</u>	<u>48.15</u>	<u>99.9</u>
TOTAL FUND EXPENDITURES	<u>.00</u>	<u>65,541.85</u>	<u>65,590.00</u>	<u>48.15</u>	<u>99.9</u>
	<u>.00</u>	<u>50.15</u>	<u>.00 (</u>	<u>50.15)</u>	<u>.0</u>
NET REVENUE OVER EXPENDITURES	<u>.00</u>	<u>50.15</u>	<u>.00 (</u>	<u>50.15)</u>	<u>.0</u>

SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

CAPITAL PROJECT FUND

ASSETS

43-1113	CASH ALLOCATION	36,100.15	
43-1160	CASH WF 2007 SALES BOND	81,719.15	
	TOTAL ASSETS		117,819.30

LIABILITIES AND EQUITY

FUND EQUITY

43-2810	UNAPPROPRIATED SURPLUS	116,247.48	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	1,571.82	
	BALANCE - CURRENT DATE	1,571.82	
	TOTAL FUND EQUITY		117,819.30
	TOTAL LIABILITIES AND EQUITY		117,819.30

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

CAPITAL PROJECT FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>REVENUE</u>					
43-36-45 BOND REIMB CITY OFFICE ADDITIO	.00	82,015.12	82,016.00	.88	100.0
TOTAL REVENUE	.00	82,015.12	82,016.00	.88	100.0
TOTAL FUND REVENUE	.00	82,015.12	82,016.00	.88	100.0

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

CAPITAL PROJECT FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>CONSTRUCTION</u>					
43-73-30 ADDITION TO CITY OFFICE	.00	80,443.30	82,016.00	1,572.70	98.1
TOTAL CONSTRUCTION	.00	80,443.30	82,016.00	1,572.70	98.1
TOTAL FUND EXPENDITURES	.00	80,443.30	82,016.00	1,572.70	98.1
NET REVENUE OVER EXPENDITURES	.00	1,571.82	.00 (	1,571.82)	.0

SALEM CITY CORPORATION

BALANCE SHEET

JUNE 30, 2011

NEW WATER LINE CAPITAL PROJECT

ASSETS

44-1113	CASH ALLOCATION GEN FUND	(3,949,890.91)
44-1622	COST OF ISSUANCE-BOND 96	91,159.76
44-1631	NEW WATER LINE PROJECT	374,681.32
44-1632	SALEM/WOODLAND HILLS WELL	52,613.00
44-1635	WATER PROJECT-BOND 96	4,054,776.41

TOTAL ASSETS

623,339.58LIABILITIES AND EQUITYFUND EQUITY

UNAPPROPRIATED FUND BALANCE:

44-2981	UNAPPROPRIATED SURPLUS	623,339.58
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BALANCE - CURRENT DATE

623,339.58

TOTAL FUND EQUITY

623,339.58

TOTAL LIABILITIES AND EQUITY

623,339.58

SALEM CITY CORPORATION

BALANCE SHEET

JUNE 30, 2011

WATER UTILITY FUND

ASSETS

51-1113	CASH ALLOC. FROM GENERAL FUND	4,470,742.28	
51-1114	WATER IMPACT FEE-FAR WEST BANK	76,930.69	
51-1115	WATER BOND BANK ACCOUNT	459.48	
51-1151	STATE TREASURER'S FUND	88,506.39	
51-1153	1991 REV BOND RESERVE FUND	34,000.00	
51-1154	PTIF WATER RIGHTS (SUBDIVISION	84,509.65	
51-1161	1996A REV BOND RESERVE FUND	4,250.00	
51-1311	ACCT REC UTILITY	62,162.64	
51-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(4,740.00)	
51-1511	INVENTORY-MATERIAL & SUPPLIES	17,483.62	
51-1611	LAND	19,600.00	
51-1630	WATER RIGHTS	696,465.70	
51-1631	WATER LINE PROJEC/OTHER IMP	5,637,145.62	
51-1632	NEW WELL	47,370.06	
51-1635	WATER PROJECT-BOND 96	5,107.71	
51-1651	MACHINERY & EQUIPMENT	54,794.26	
51-1660	BOND COSTS	3,608.24	
51-1662	ACCUMULATED DEPRECIATION	(2,037,603.00)	
51-1682	GO BOND ISSUANCE COSTS - 2004	190,839.35	
51-1685	ACCUM BOND AMORTIZATION	(162,867.00)	
	TOTAL ASSETS		9,288,765.69

LIABILITIES AND EQUITYLIABILITIES

51-2220	ACCOUNTS PAYABLE	1,551.00	
51-2225	COMPENATED ABSENCE PAYABLE	2,709.00	
51-2321	ACCRUED INTEREST PAYABLE	12,913.76	
51-2515	LOAN PAYABLE - NEBO WATER LINE	30,798.63	
51-2516	NOTE TO DEVELOPER (CW WATER)	524,938.00	
51-2517	NOTE TO DEVELOPER (DOUG YATES)	58,528.10	
51-2532	BONDS PAYABLE - WATER TANK	58,000.00	
51-2534	BONDS PAYABLE-11-96 SERIES	63,875.45	
51-2535	BONDS PAYABLE GO REFUNDING BON	1,680,000.00	
	TOTAL LIABILITIES		2,433,313.94

FUND EQUITY

51-2811	CONT FROM GOVERN	60,648.19	
51-2812	CONTRIBUTION	25,020.73	
51-2821	CONT FROM MUNICIPALITY	7,443.00	
51-2841	CONTRIBUTIONS	961,940.00	

UNAPPROPRIATED FUND BALANCE:

51-2911	WATER IMPACT FEES	211,132.14	
51-2981	RETAINED EARNINGS	5,627,716.30	
	REVENUE OVER EXPENDITURES - YTD	(38,448.61)	

BALANCE - CURRENT DATE	5,800,399.83
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SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

WATER UTILITY FUND

TOTAL FUND EQUITY	<u>6,855,451.75</u>
TOTAL LIABILITIES AND EQUITY	<u><u>9,288,765.69</u></u>

Unaudited
Document

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
51-37-10 WATER BILLING	.00	661,016.87	696,380.00	35,363.13	94.9
51-37-13 CONNECTION FEE	.00	7,561.00	6,690.00 (	871.00)	113.0
51-37-14 WATER CHARGED FROM OTHER DEPTS	.00	4,377.00	3,600.00 (	777.00)	121.6
51-37-18 WATER RIGHTS FEE (NEW DEVELOP)	.00	3,640.00	10,000.00	6,360.00	36.4
51-37-19 WATER RENT FEES	.00	20.00	.00 (	20.00)	.0
51-37-20 WATER FEE- CONTRACTORS	.00	1,620.00	1,000.00 (	620.00)	162.0
51-37-21 INTEREST	.00	1,120.77	1,200.00	79.23	93.4
51-37-25 WATER IMPACT FEES	.00	80,157.13	78,130.00 (	2,027.13)	102.6
51-37-50 WOODLAND HILLS/H.E. DAVIS	.00	9,602.16	15,000.00	5,397.84	64.0
51-37-60 UNRESERVED	.00	.00	20,000.00	20,000.00	.0
51-37-80 WATER SUNDRY	.00	650.00	.00 (	650.00)	.0
 TOTAL UTILITIES REVENUE	 .00	 769,764.93	 832,000.00	 62,235.07	 92.5
 TOTAL FUND REVENUE	 .00	 769,764.93	 832,000.00	 62,235.07	 92.5

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
51-70-11 SALARIES	.00	72,477.46	72,134.00 (	343.46)	100.5
51-70-13 EMPLOYEE BENEFITS	.00	43,422.82	44,792.00	1,369.18	96.9
51-70-14 CLOTHING ALLOWANCE	.00	700.00	600.00 (	100.00)	116.7
51-70-24 WATER SYSTEM MAINT/REPAIR	.00	10,762.73	34,225.00	23,462.27	31.5
51-70-25 EQUIPMENT/ SUPPLIES	.00	28,628.06	30,000.00	1,371.94	95.4
51-70-26 CHLORINE	.00	3,432.11	2,000.00 (	1,432.11)	171.6
51-70-27 UTILITIES	.00	7,130.14	8,000.00	869.86	89.1
51-70-30 WORK/REPAIR ON SALEM CANAL	.00 (	399.05)	.00	399.05	.0
51-70-98 MOTOR POOL	.00	38,676.00	38,672.00 (	4.00)	100.0
TOTAL PRODUCTION	.00	204,830.27	230,423.00	25,592.73	88.9
<u>ADMINISTRATIVE & GENERAL</u>					
51-73-11 SALARIES (METER READER)	.00	6,765.13	7,600.00	834.87	89.0
51-73-13 EMPLOYEE BENEFITS (METER READE	.00	626.25	732.00	105.75	85.6
51-73-24 OFFICE EX & SUPPLIES	.00	175.96	1,300.00	1,124.04	13.5
51-73-31 PROFESSIONAL & TECHNICAL	.00	13,638.27	13,000.00 (	638.27)	104.9
51-73-34 ADMINISTRATIVE SERVICES	.00	134,482.00	134,482.00	.00	100.0
51-73-35 SUVMWA	.00	1,565.72	2,000.00	434.28	78.3
51-73-40 WATER FUND - WATER RIGHTS PI	.00	15,856.27	.00 (	15,856.27)	.0
51-73-43 STRAWBERRY POWER-WATER TANKS	.00	24,340.92	17,000.00 (	7,340.92)	143.2
51-73-47 TRAVEL/EDUCATION	.00	772.33	4,000.00	3,227.67	19.3
51-73-70 TRANS FUNDS (FIRE TRUCK)	.00	4,248.00	4,240.00 (	8.00)	100.2
51-73-77 STERLING DUMP TRUCK	.00	9,107.00	9,107.00	.00	100.0
TOTAL ADMINISTRATIVE & GENERAL	.00	211,577.85	193,461.00 (	18,116.85)	109.4
<u>CAPITAL OUTLAY</u>					
51-74-55 GO WATER REFUND BOND 2004 PRIN	.00	260,000.00	260,000.00	.00	100.0
51-74-56 GO WATER REFUND BOND 2004 INT	.00	59,087.50	65,963.00	6,875.50	89.6
51-74-58 ADMIN. CHARGES 2004 GO BOND	.00	750.00	750.00	.00	100.0
51-74-61 BOND PRINCIPAL-SERIES 1996-A	.00	15,000.00	15,000.00	.00	100.0
51-74-63 BOND PRINCIPAL-SERIES 1991	.00	28,000.00	28,000.00	.00	100.0
51-74-64 BOND INTEREST-SERIES 1991	.00	2,320.00	2,320.00	.00	100.0
51-74-72 CW MANAGEMENT PAYMENT	.00	7,647.92	7,438.00 (	209.92)	102.8
51-74-73 TRANSFER FUNDS TO GENERAL FUND	.00	19,000.00	19,000.00	.00	100.0
TOTAL CAPITAL OUTLAY	.00	391,805.42	398,471.00	6,665.58	98.3
TOTAL FUND EXPENDITURES	.00	808,213.54	822,355.00	14,141.46	98.3
NET REVENUE OVER EXPENDITURES	.00 (	38,448.61)	9,645.00	48,093.61	(398.6)

SALEM CITY CORPORATION

BALANCE SHEET

JUNE 30, 2011

SEWER UTILITY FUND

ASSETS

52-1113	CASH ALLOCATION FROM GEN FUND	113,883.06	
52-1114	SEWER IMPACT FEE-FAR WEST BANK	173,627.87	
52-1151	STATE TREASURER'S FUND	39,983.28	
52-1311	ACCT REC UTILITY	50,000.60	
52-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(3,713.00)	
52-1508	BOND COST ISSUANCE	39,409.59	
52-1510	ACCUMLATED AMORTIZATION	(39,410.00)	
52-1611	LAND - LIFT STATION	33,983.12	
52-1612	LAND - TREATMENT PLANT	78,858.65	
52-1621	BLDG & STRUCT - LIFT STATION	25,688.00	
52-1622	BLDG & STRUCT TREATMENT PLANT	147,903.14	
52-1631	NEW SEWER PLANT	3,302,592.60	
52-1632	SEWER PLANT IMPROVEMENT	6,188,015.60	
52-1651	EQUIPMENT	5,000.00	
52-1662	ACCUMULATED DEPRECIATION	(2,298,671.00)	
52-1670	LAND - REGIONAL SEWER PLANT	298,831.39	
	TOTAL ASSETS		8,155,982.90

LIABILITIES AND EQUITYLIABILITIES

52-2224	COMPENATED ABSENCE PAYABLE	5,414.00	
52-2225	NOTE PAYABLE - ELK RIDGE	100,000.00	
52-2226	NOTE TO DEVELOPER (CW SEWER)	1,064,253.00	
52-2231	BONDS PAYABLE-NEW SEWER PLANT	68,986.34	
52-2321	ACCRUED INTEREST PAYABLE	1,035.47	
	TOTAL LIABILITIES		1,239,688.81

FUND EQUITY

52-2811	CONT FROM GOVERN - COLLECT SYS	132,957.21	
52-2812	CONT FROM GOVERN NEW TREATMENT	69,913.00	
52-2813	CONT FROM GOVERN. NEW PLANT	1,347,202.00	
52-2820	CONTRIBUTIONS FROM ELK RIDGE	125,510.68	
52-2821	CONTRIBUTION FROM MUNICIPALITY	141,797.39	
52-2841	CONTRIBUTIONS	635,858.00	

UNAPPROPRIATED FUND BALANCE:

52-2911	P & L SUMMARY	135,546.20	
52-2981	RETAINED EARNINGS	4,343,016.96	
	REVENUE OVER EXPENDITURES - YTD	(15,507.35)	

BALANCE - CURRENT DATE	4,463,055.81
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TOTAL FUND EQUITY	6,916,294.09
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TOTAL LIABILITIES AND EQUITY	8,155,982.90
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SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

SEWER UTILITY FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>UTILITIES REVENUE</u>					
52-37-10 SEWER IMPACT FEES	.00	71,989.14	147,663.00	75,673.86	48.8
52-37-32 SEWER SERVICE FEE	.00	502,136.26	496,800.00 (	5,336.26)	101.1
52-37-33 SEWER CONNECTION FEE	.00	4,805.00	4,650.00 (	155.00)	103.3
52-37-42 INTEREST	.00	211.64	300.00	88.36	70.6
52-37-45 MISC. REVENUE	.00	2,239.00	.00 (	2,239.00)	.0
	<u>.00</u>	<u>581,381.04</u>	<u>649,413.00</u>	<u>68,031.96</u>	<u>89.5</u>
TOTAL UTILITIES REVENUE					
	<u>.00</u>	<u>581,381.04</u>	<u>649,413.00</u>	<u>68,031.96</u>	<u>89.5</u>
TOTAL FUND REVENUE					

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM MAINT</u>					
52-71-11 SALARIES	.00	75,163.24	76,609.00	1,445.76	98.1
52-71-13 EMPLOYEE BENEFITS	.00	41,725.09	43,746.00	2,020.91	95.4
52-71-24 SEWER SYSTEM MAIN/REPAIR	.00	4,771.79	13,000.00	8,228.21	36.7
52-71-25 EQUIPMENT SUPPLIES & MAINT	.00	4,596.76	12,317.00	7,720.24	37.3
52-71-33 PROFESSIONAL SERVICES	.00	.00	5,000.00	5,000.00	.0
52-71-55 TRAVEL/EDUCATION	.00	1,582.63	3,000.00	1,417.37	52.8
52-71-95 PURCHASE NEW JET TRUCK (LEASE)	.00	43,277.18	43,300.00	22.82	100.0
52-71-96 STERLING DUMP TRUCK LEASE	.00	9,107.00	9,107.00	.00	100.0
52-71-98 MOTOR POOL	.00	27,996.00	27,991.00	(5.00)	100.0
TOTAL SEWER SYSTEM MAINT	.00	208,219.69	234,070.00	25,850.31	89.0
<u>SEWER TREATMENT</u>					
52-72-14 CLOTHING ALLOWANCE	.00	600.00	600.00	.00	100.0
52-72-20 PROFESSIONAL SERVICES	.00	.00	5,000.00	5,000.00	.0
52-72-25 LAGOON SUPPLIES & MAINT	.00	9,307.63	15,500.00	6,192.37	60.1
52-72-26 BLD SUPPLIES & MAINT.	.00	16,559.83	10,000.00	(6,559.83)	165.6
52-72-27 UTILITIES	.00	29,136.10	35,600.00	6,463.90	81.8
52-72-28 CHEMTECH FORD TESTING	.00	7,527.00	7,780.00	253.00	96.8
52-72-41 CHLORINE	.00	4,183.33	8,000.00	3,816.67	52.3
52-72-76 SEWER PLANT IMPROVMENTS	.00	4,171.67	15,000.00	10,828.33	27.8
TOTAL SEWER TREATMENT	.00	71,485.56	97,480.00	25,994.44	73.3
<u>ADMINISTRATIVE & GENERAL</u>					
52-73-02 TRANS FUNDS (FIRE TRUCK)	.00	4,248.00	4,240.00	(8.00)	100.2
52-73-10 TRANSFER FUNDS TO GENERAL FUND	.00	5,000.00	5,000.00	.00	100.0
52-73-34 ADMINISTRATIVE SERVICES	.00	133,778.00	133,778.00	.00	100.0
52-73-35 CITY SHOP	.00	1,944.00	.00	(1,944.00)	.0
52-73-47 SEWER REVENUE BOND-SERIES 1994	.00	18,000.00	18,000.00	.00	100.0
52-73-48 INTEREST-SEWER BOND SERIES 94	.00	1,379.74	1,440.00	60.26	95.8
52-73-55 ELK RIDGE SEWER BUYOUT	.00	48,056.00	50,000.00	1,944.00	96.1
52-73-60 SUVMWA 2008 BOND REGIONAL LAND	.00	85,647.30	85,647.00	(.30)	100.0
52-73-62 CW MANAGEMENT REIMBURSEMENT	.00	19,130.10	20,026.00	895.90	95.5
TOTAL ADMINISTRATIVE & GENERAL	.00	317,183.14	318,131.00	947.86	99.7
TOTAL FUND EXPENDITURES	.00	596,888.39	649,681.00	52,792.61	91.9
NET REVENUE OVER EXPENDITURES	.00	(15,507.35)	(268.00)	15,239.35	(786.3)

SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

ELECTRICITY UTILITY FUND

ASSETS

53-1113	CASH ALLOCATION FROM GEN FUND	(	225,145.90)	
53-1114	ELECT.IMPACT FEE-FAR WEST BANK		176,110.25	
53-1131	PETTY CASH		100.00	
53-1151	PTIF SAVINGS POWER DEPT		257,333.69	
53-1161	WELLS FARGO ESCROW #7324800		2.47	
53-1162	WELLS FARGO ESCROW #7324801		116,717.43	
53-1311	ACCT REC UTILITY		285,520.11	
53-1313	A/R DOUG YATES POWER 4 SUBDIVS		13,668.38	
53-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(	21,006.00)	
53-1511	INVENTORY MATERIAL & SUPPLIES		148,784.42	
53-1611	LAND		14,085.60	
53-1621	BLD & STRUCTURES		23,251.07	
53-1631	IMP OTHER THAN BLDG		8,914,374.74	
53-1651	EQUIPMENT		345,881.64	
53-1662	ACCUMULATED DEPRECIATION	(	1,085,756.00)	
53-1680	BOND COSTS		44,262.70	
53-1685	ACCUM DEPRN -BOND COST-	(	42,787.00)	
	TOTAL ASSETS			8,965,397.60

LIABILITIES AND EQUITY

LIABILITIES

53-2215	MINI BOOM FUNDS - ZIONS BANK		109,628.00	
53-2220	ACCOUNTS PAYABLE		228,311.20	
53-2222	LEASE PAYABLE-ZION'S BANK		58,670.81	
53-2224	COMPENSATED ABSENCE PAYABLE		20,924.00	
53-2241	SALES TAX PAYABLE	(	15,576.70)	
53-2321	ACCRUED INTEREST		3,835.17	
53-2331	CUSTOMER DEPOSITS		32,221.22	
53-2509	NOTE PAYABLE TO C.W.		1,028,909.36	
53-2510	MATERIAL SUBDIVISION PRIOR YEAR	(	.50)	
53-2513	PERM POWER BONDS NEW HOMES		80,500.00	
53-2520	2000 ELEC REV BONDS PAYABLE		145,000.00	
	TOTAL LIABILITIES			1,692,422.56

FUND EQUITY

53-2811	CONT.FED REV SHARING		180,843.83	
53-2841	CONTRIBUTIONS		167,239.65	

	UNAPPROPRIATED FUND BALANCE:			
53-2981	RETAINED EARNINGS	6,922,068.78		
	REVENUE OVER EXPENDITURES - YTD	2,822.78		

BALANCE - CURRENT DATE 6,924,891.56

TOTAL FUND EQUITY 7,272,975.04

SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

ELECTRICITY UTILITY FUND

TOTAL LIABILITIES AND EQUITY

8,965,397.60

Unaudited
Document

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITIES REVENUE</u>					
53-37-47 ELECTRIC SALES INDUSTRIAL EXPT	.00	26,900.08	.00 (	26,900.08)	.0
53-37-48 ELECTRIC SALES INDUSTRIAL TAX	.00	18,045.65	41,000.00	22,954.35	44.0
53-37-49 ELECTRIC SALES RESIDENTIAL TAX	.00	1,816,456.84	1,946,797.00	130,340.16	93.3
53-37-50 ELECTRIC SALES COMMERCIAL TAX	.00	433,453.24	510,600.00	77,146.76	84.9
53-37-51 ELECTRIC SALES COMMERCIAL EXPT	.00	479,363.59	492,000.00	12,636.41	97.4
53-37-52 IMPACT FEES	.00	121,860.48	127,588.00	5,727.52	95.5
53-37-54 ELECTRIC HOOKUP FEES	.00	7,677.81	8,750.00	1,072.19	87.8
53-37-55 RECONNECT FEE	.00	1,989.10	1,500.00 (	489.10)	132.6
53-37-56 POWER CHARGED OTHER DEPTS.	.00	109,362.84	119,632.00	10,269.16	91.4
53-37-62 INTEREST EARNED	.00	1,395.70	1,500.00	104.30	93.1
53-37-65 POWER HOOK UP NEW SUBDIVISION	.00	203,453.61	15,000.00 (	188,453.61)	1356.4
53-37-68 SUNDRY	.00	25,374.88	1,500.00 (	23,874.88)	1691.7
53-37-69 STRAWBERRY POWER BUYOUT PAYMEN	.00	.00	13,953.00	13,953.00	.0
53-37-71 2000 BOND RESERVED FUND	.00	117,011.90	117,000.00 (	11.90)	100.0
53-37-72 CW (SALEM PARK) PAYMENT ELEC	.00	5,212.29	.00 (	5,212.29)	.0
53-37-73 DOUG YATES SALEM HEIGHTS ELECT	.00	39,937.08	.00 (	39,937.08)	.0
53-37-75 NEBO JUNIOR HIGH POWER	.00	84,635.72	.00 (	84,635.72)	.0
53-37-80 FUNDS/INTEREST NEW SUBSTATION	.00	4,896.53	.00 (	4,896.53)	.0
53-37-99 MONEY FROM SUVPS	.00	48,410.00	.00 (	48,410.00)	.0
 TOTAL UTILITIES REVENUE	 .00	 3,545,437.34	 3,396,820.00 (	148,617.34)	 104.4
 TOTAL FUND REVENUE	 .00	 3,545,437.34	 3,396,820.00 (	148,617.34)	 104.4

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
53-70-11 SALARIES	.00	303,229.16	324,881.00	21,651.84	93.3
53-70-13 EMPLOYEE BENEFITS	.00	135,623.98	149,572.00	13,948.02	90.7
53-70-14 CLOTHING ALLOWANCE	.00	3,968.59	2,000.00 (	1,968.59)	198.4
53-70-16 SAFETY EQUIPMENT/TESTING	.00	1,210.26	3,500.00	2,289.74	34.6
53-70-25 EQUIP SUPPLIES/INVENTORY	.00	48,993.95	51,238.00	2,244.05	95.6
53-70-26 SUBSTATION CAP IMPROVEMENTS	.00	9,906.00	.00 (	9,906.00)	.0
53-70-30 NEW SUBDIVSION (ACTIVITY CODES	.00	139,127.03	.00 (	139,127.03)	.0
53-70-31 PROFESSIONAL & TECHNICAL	.00	1,933.35	3,000.00	1,066.65	64.4
53-70-34 TRAVEL/EDUCATION	.00	1,982.90	4,500.00	2,517.10	44.1
53-70-43 POWER PURCHASED UMPA	.00	1,748,027.16	1,790,664.00	42,636.84	97.6
53-70-44 UMPA SCADA	.00	4,254.37	2,640.00 (	1,614.37)	161.2
53-70-45 SUVP PAYMENTS	.00	132,240.00	132,248.00	8.00	100.0
53-70-56 CAPITAL OUTLAY	.00	6,498.29	10,000.00	3,501.71	65.0
53-70-62 EQUIPMENT PURCHASE	.00	35,678.21	5,000.00 (	30,678.21)	713.6
53-70-92 NEW VEHICLE LEASING PAYMENT	.00	31,221.35	31,500.00	278.65	99.1
53-70-98 MOTOR POOL	.00	102,096.00	102,095.00 (	1.00)	100.0
TOTAL PRODUCTION	.00	2,705,990.60	2,612,838.00 (	93,152.60)	103.6
<u>ADMINISTRATIVE & GENERAL</u>					
53-73-11 METER READER SALARIES	.00	10,147.67	11,400.00	1,252.33	89.0
53-73-13 EMPLOYEE BENEFITS	.00	939.42	1,098.00	158.58	85.6
53-73-24 OFFICE EXP & SUPPLIES	.00	.00	500.00	500.00	.0
53-73-30 ELECTRIC IMPACT FEE STUDY	.00	3,000.00	.00 (	3,000.00)	.0
53-73-34 ADMINISTRATIVE SERVICES	.00	153,056.00	153,056.00	.00	100.0
53-73-55 SUBSTATION O&M	.00	6,856.33	8,000.00	1,143.67	85.7
53-73-60 NEW SUBSTATION W/ SESD	.00	81,124.24	.00 (	81,124.24)	.0
53-73-70 TRANS FUNDS (FIRE TRUCK)	.00	4,248.00	4,240.00 (	8.00)	100.2
53-73-71 TRANSFER FUNDS TO GENERAL FUND	.00	397,000.00	397,000.00	.00	100.0
TOTAL ADMINISTRATIVE & GENERAL	.00	656,371.66	575,294.00 (	81,077.66)	114.1
<u>DEBT SERVICE</u>					
53-85-40 SALEM CAPITAL LLC REIMBURSEMEN	.00	31,303.03	29,280.00 (	2,023.03)	106.9
53-85-59 STRAWBERRY PAYMENT (BUY OUT)	.00	.00	5,200.00	5,200.00	.0
53-85-60 STRAWBERRY ELECTRIC PAYMENT	.00	.00	13,953.00	13,953.00	.0
53-85-61 BOND PRINCIPAL	.00	145,000.00	145,000.00	.00	100.0
53-85-62 BOND INTEREST	.00	3,949.27	3,951.00	1.73	100.0
53-85-65 ADMIN CHARGES ELEC BOND	.00	.00	1,250.00	1,250.00	.0
TOTAL DEBT SERVICE	.00	180,252.30	198,634.00	18,381.70	90.8
TOTAL FUND EXPENDITURES	.00	3,542,614.56	3,386,766.00 (	155,848.56)	104.6

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

ELECTRICITY UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
NET REVENUE OVER EXPENDITURES	.00	2,822.78	10,054.00	7,231.22	28.1

Unaudited
Document

SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

WASTE COLLECTION UTILITY FUND

ASSETS

54-1113	CASH ALLOCATION FROM GEN FUND	121,340.32	
54-1151	INVESTMENTS	4,144.49	
54-1311	ACCT REC UTILITY	31,113.73	
54-1312	ALLOWANCE FOR BAD DEBT	(2,017.00)	
54-1612	TRANSFER STATION	23,000.00	
54-1651	EQUIPMENT	(.32)	
54-1662	ACCUMULATED DEPRECIATION	(11,212.00)	
54-1811	EQUITY - SUV SOLID WASTE DISTR	181,971.91	
	TOTAL ASSETS		348,341.13

LIABILITIES AND EQUITY

LIABILITIES

54-2220	ACCOUNT PAYABLE	8,339.00	
	TOTAL LIABILITIES		8,339.00

FUND EQUITY

54-2841	CONTRIBUTIONS FROM CUSTOMERS	66,118.93	
	UNAPPROPRIATED FUND BALANCE:		
54-2981	RETAINED EARNINGS	270,354.02	
	REVENUE OVER EXPENDITURES - YTD	3,529.18	
	BALANCE - CURRENT DATE	273,883.20	
	TOTAL FUND EQUITY		340,002.13
	TOTAL LIABILITIES AND EQUITY		348,341.13

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

WASTE COLLECTION UTILITY FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>UTILITIES REVENUE</u>					
54-37-31 WASTE COLLECTION	.00	318,332.07	292,614.00 (	25,718.07)	108.8
54-37-62 INTEREST EARNED	.00	21.93	100.00	78.07	21.9
54-37-63 GARBAGE CAN SETUP FEE	.00	8,475.00	10,000.00	1,525.00	84.8
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL UTILITIES REVENUE	.00	326,829.00	302,714.00 (	24,115.00)	108.0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUND REVENUE	.00	326,829.00	302,714.00 (	24,115.00)	108.0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

WASTE COLLECTION UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WASTE COLLECTION</u>					
54-62-11 SALARIES	.00	12,320.00	12,495.00	175.00	98.6
54-62-13 EMPLOYEES BENEFITS	.00	1,138.79	1,243.00	104.21	91.6
54-62-34 ADMINISTRATIVE SERVICES	.00	51,684.00	51,684.00	.00	100.0
54-62-37 INSURANCE	.00	1,512.00	.00 (	1,512.00)	.0
54-62-38 CITY SHOP	.00 (	1,512.00)	.00	1,512.00	.0
54-62-44 REFUSE CONTAINERS-EQUIPMENT	.00	13,991.00	14,336.00	345.00	97.6
54-62-50 PAYSON CITY LANDFILL	.00	208.62	500.00	291.38	41.7
54-62-55 B.F.I WASTE COLLECTION FEES	.00	114,603.35	100,270.00 (	14,333.35)	114.3
54-62-60 SOUTH UTAH VALLEY LANDFILL	.00	107,394.06	103,304.00 (	4,090.06)	104.0
54-62-70 TRANS FUNDS (FIRE TRUCK)	.00	4,248.00	4,240.00 (	8.00)	100.2
54-62-98 TRANSFER FUNDS TO MOTOR POOL	.00	17,712.00	17,709.00 (	3.00)	100.0
 TOTAL WASTE COLLECTION	 .00	 323,299.82	 305,781.00 (	17,518.82)	 105.7
 TOTAL FUND EXPENDITURES	 .00	 323,299.82	 305,781.00 (	17,518.82)	 105.7
 NET REVENUE OVER EXPENDITURES	 .00	 3,529.18 (	3,067.00 ) (	6,596.18)	 115.1

SALEM CITY CORPORATION

BALANCE SHEET

JUNE 30, 2011

PRESSURIZED IRRIGATION

ASSETS

55-1113	CASH ALLOCATION TO OTHER FUNDS	(	142,926.19)	
55-1114	P.I. IMPACT FEE F.W.BANK		77,597.28	
55-1149	PTIF RESERVE CITY BOND PAYMENT		67,529.62	
55-1150	PTIF 2007 BOND RESERVE FUND		232,067.16	
55-1151	PTIF CARLSON PROPERTY PURCHASE		35,622.87	
55-1161	PTIF - CONSTRUCTION ESCROW		1,177,111.16	
55-1311	ACCT REC UTILITY		49,710.65	
55-1315	ALLOWANCE FOR DOUBTFUL ACCOUNT	(	3,323.00)	
55-1611	LAND		925,807.73	
55-1630	CANAL WATER RIGHTS		215,911.92	
55-1631	PRESSURIZED IRRIGATION SYSTEM		12,593,880.93	
55-1651	MACHINERY & EQUIPMENT		39,396.00	
55-1662	ACCUMULATED DEPRECIATION	(	18,195.00)	
55-1680	BOND COSTS - 2007 BOND		81,265.00	
55-1685	ACCUMULATED AMORTIZATION	(	8,578.00)	
	TOTAL ASSETS			<u>15,322,878.13</u>

LIABILITIES AND EQUITYLIABILITIES

55-2220	ACCOUNTS PAYABLE	(	.48)	
55-2224	COMPENSATED ABSENCE PAYABLE		2,709.00	
55-2321	ACCRUED INTEREST PAYABLE		106,856.15	
55-2325	CARLSON PROPERTY PAYABLE		80,675.87	
55-2330	BOND RESERVE FUND PAYABLE (STA		57,100.00	
55-2500	BONDS PAYABLE - PI WATER		7,492,000.00	
	TOTAL LIABILITIES			7,739,340.54

FUND EQUITY

55-2810	UNAPPROPRIATED SURPLUS		6,815,698.29	
	UNAPPROPRIATED FUND BALANCE:			
55-2981	UNAPPROPRATED FUND BALANCE		813,684.00	
	REVENUE OVER EXPENDITURES - YTD	(	45,844.70)	
	BALANCE - CURRENT DATE		767,839.30	
	TOTAL FUND EQUITY			<u>7,583,537.59</u>
	TOTAL LIABILITIES AND EQUITY			<u>15,322,878.13</u>

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

PRESSURIZED IRRIGATION

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>P.I. REVENUE</u>					
55-37-15 WATER FUNDS - WATER RIGHTS	.00	15,856.27	.00 (	15,856.27)	.0
55-37-20 WATER REOURCES BOND	.00	186,192.16	.00 (	186,192.16)	.0
55-37-21 INTEREST INCOME	.00	1,228.87	1,700.00	471.13	72.3
55-37-33 P.I. MONTHLY BILLING	.00	502,670.09	492,000.00 (	10,670.09)	102.2
55-37-35 P.I. IMPACT FEE	.00	66,896.50	144,364.00	77,467.50	46.3
55-37-38 SMART YARD BILLING	.00	112.00	.00 (	112.00)	.0
55-37-65 PTIF TRANSFER CARSON PROPERTY	.00	.00	44,800.00	44,800.00	.0
 TOTAL P.I. REVENUE	 .00	 772,955.89	 682,864.00 (	90,091.89)	 113.2
 TOTAL FUND REVENUE	 .00	 772,955.89	 682,864.00 (	90,091.89)	 113.2

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

PRESSURIZED IRRIGATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PRODUCTION</u>					
55-70-11 SALARIES	.00	64,601.85	63,551.00 (	1,050.85)	101.7
55-70-13 EMPLOYEE BENEFITS	.00	38,559.08	39,704.00	1,144.92	97.1
55-70-25 EQUIPMENT SUPPLIES & MANT	.00	640.09	17,192.00	16,551.91	3.7
55-70-35 UTILITIES (POWER)	.00	14,294.40	23,600.00	9,305.60	60.6
55-70-60 WATER DELIVERY FEES	.00	66,022.76	75,098.00	9,075.24	87.9
55-70-65 PROFESSIONAL SERVICES	.00	5.95	4,000.00	3,994.05	.2
55-70-75 SALEM CANAL COMPANY WATER PURC	.00	540.00	.00 (	540.00)	.0
55-70-76 STRAWBERRY WATER RIGHTS PURCH	.00	15,316.27	.00 (	15,316.27)	.0
TOTAL PRODUCTION	.00	199,980.40	223,145.00	23,164.60	89.6
<u>P.I. SYSTEM CONSTRUCTION</u>					
55-71-45 P.I. SMART YARD SET UP PROGRAM	.00	66,856.04	.00 (	66,856.04)	.0
55-71-50 CONSTRUCTION P.I. SYSTEM	.00	4,000.00	.00 (	4,000.00)	.0
55-71-52 ENGINEERING FOR PROJECT	.00	35,999.07	.00 (	35,999.07)	.0
55-71-55 SALEM CANAL WATER RIGHTS	.00	1,500.00	.00 (	1,500.00)	.0
55-71-57 STRAWBERRY WATER RIGHTS	.00	76,575.08	.00 (	76,575.08)	.0
TOTAL P.I. SYSTEM CONSTRUCTION	.00	184,930.19	.00 (	184,930.19)	.0
<u>ADMINISTRATIVE & GENERAL</u>					
55-73-40 P.I. IMPACT FEE STUDY	.00	1,964.00	.00 (	1,964.00)	.0
55-73-60 ADMINISTRATIVE	.00	132,359.00	132,359.00	.00	100.0
55-73-70 CITY SHOP	.00 (	3,384.00)	.00	3,384.00	.0
55-73-75 INSURANCE	.00	3,384.00	.00 (	3,384.00)	.0
55-73-80 MOTOR POOL	.00	39,948.00	39,948.00	.00	100.0
55-73-85 FIRE TRUCK TRANSFER	.00	4,248.00	4,240.00 (	8.00)	100.2
TOTAL ADMINISTRATIVE & GENERAL	.00	178,519.00	176,547.00 (	1,972.00)	101.1
<u>CAPITAL OUTLAY/DEBT SERVICE</u>					
55-74-10 2007 PI WATER BOND RESERVE FUN	.00	57,100.00	87,100.00	30,000.00	65.6
55-74-20 2007 PI BOND INTEREST PAYMENT	.00	127,364.00	127,364.00	.00	100.0
55-74-25 2007 PI BOND PRINCIPAL	.00	17,000.00	17,000.00	.00	100.0
55-74-55 CARSON PROPERTY	.00	44,800.00	44,800.00	.00	100.0
55-74-75 STERLING DUMP TRUCK PAYMENT	.00	9,107.00	9,107.00	.00	100.0
TOTAL CAPITAL OUTLAY/DEBT SERVICE	.00	255,371.00	285,371.00	30,000.00	89.5
TOTAL FUND EXPENDITURES	.00	818,800.59	685,063.00 (	133,737.59)	119.5
NET REVENUE OVER EXPENDITURES	.00 (	45,844.70 ) (	2,199.00)	43,645.70	1084.8)

SALEM CITY CORPORATION

BALANCE SHEET

JUNE 30, 2011

STORM DRAIN

ASSETS

56-1113	CASH ALLOCATION TO OTHER FUNDS	(	10,949.75)	
56-1631	STORM DRAIN SYSTEM		955,556.00	
	TOTAL ASSETS			944,606.25

LIABILITIES AND EQUITYFUND EQUITY

56-2810	UNAPPROPRIATED SURPLUS		944,606.25	
	TOTAL FUND EQUITY			944,606.25
	TOTAL LIABILITIES AND EQUITY			944,606.25

SALEM CITY CORPORATION

BALANCE SHEET

JUNE 30, 2011

MOTOR POOL FUND

ASSETS

61-1113	CASH ALLOCATION FROM GEN FUND	(	96,609.54)	
61-1115	STATE SAVINGS-MOTOR POOL FUND		59,929.65	
61-1161	AUTOS		1,136,913.11	
61-1651	EQUIPMENT		165,484.15	
61-1662	ACCUMULATED DEPRECIATION	(	937,633.17)	
TOTAL ASSETS				328,084.20

LIABILITIES AND EQUITYLIABILITIES

61-2220	ACCOUNTS PAYABLE		1,634.00	
61-2321	ACCRUED INTEREST PAYABLE		8,814.07	
TOTAL LIABILITIES				10,448.07

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:				
61-2931	LEASE PAYABLE-FORD MOTOR		100,138.29	
61-2932	LEASE PAYABLE-GARFF LEASING		190,478.62	
61-2981	FUND BALANCE		22,381.48	
	REVENUE OVER EXPENDITURES - YTD		4,637.74	
BALANCE - CURRENT DATE				317,636.13
TOTAL FUND EQUITY				317,636.13
TOTAL LIABILITIES AND EQUITY				328,084.20

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

MOTOR POOL FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>MISCELLANEOUS REVENUE</u>					
61-36-30 INSURANCE REIMBURSEMENT	.00	1,729.78	.00 (	1,729.78)	.0
61-36-62 INTEREST	.00	347.05	400.00	52.95	86.8
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL MISCELLANEOUS REVENUE	.00	2,076.83	400.00 (	1,676.83)	519.2
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>FUND REVENUE</u>					
61-38-10 GENERAL FUND	.00	18,828.00	18,800.00 (	28.00)	100.2
61-38-51 WATER FUND	.00	38,676.00	38,672.00 (	4.00)	100.0
61-38-52 SEWER FUND	.00	27,996.00	27,991.00 (	5.00)	100.0
61-38-53 ELECTRIC FUND	.00	102,096.00	102,095.00 (	1.00)	100.0
61-38-60 SOLID WASTE	.00	17,712.00	17,709.00 (	3.00)	100.0
61-38-65 P.I. FUND	.00	39,948.00	39,948.00	.00	100.0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUND REVENUE	.00	245,256.00	245,215.00 (	41.00)	100.0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUND REVENUE	.00	247,332.83	245,615.00 (	1,717.83)	100.7
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

SALEM CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

MOTOR POOL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTERNAL SERVICE EXPENDITURES</u>					
61-80-13 EMPLOYEE BENEFITS	.00	12,692.42	15,000.00	2,307.58	84.6
61-80-26 MOTOR POOL--CENTRAL STAFF	.00	.00	500.00	500.00	.0
61-80-27 MOTOR POOL--PUBLIC WORKS	.00	7,403.80	9,000.00	1,596.20	82.3
61-80-28 MOTOR POOL--POLICE DEPARTMENT	.00	33,210.84	32,000.00 (	1,210.84)	103.8
61-80-29 MOTOR POOL--FIRE DEPARTMENT	.00	5,361.43	5,000.00 (	361.43)	107.2
61-80-31 MOTOR POOL CITY STREET DEPT	.00	27,653.07	22,000.00 (	5,653.07)	125.7
61-80-32 MOTOR POOL PARKS & REC DEPT.	.00	26,263.53	16,000.00 (	10,263.53)	164.2
61-80-33 MOTOR POOL--CEMETERY	.00	1,192.81	3,000.00	1,807.19	39.8
61-80-34 MOTOR POOL--WATER DEPARTMENT	.00	17,019.70	10,000.00 (	7,019.70)	170.2
61-80-35 MOTOR POOL--SEWER DEPARTMENT	.00	10,668.22	17,000.00	6,331.78	62.8
61-80-36 MOTOR POOL POWER & ELEC DEPT.	.00	20,992.44	14,000.00 (	6,992.44)	150.0
61-80-38 MOTOR POOL--AMBULANCE	.00	2,095.38	2,000.00 (	95.38)	104.8
61-80-41 MATERIALS & REPAIRS	.00	6,796.94	25,751.00	18,954.06	26.4
61-80-42 VEHICLE ALLOWANCE	.00	40,993.29	44,400.00	3,406.71	92.3
61-80-51 INSURANCE	.00	15,185.73	16,383.00	1,197.27	92.7
61-80-52 BACK HOE LEASE AGREEMENT	.00	15,165.49	13,580.00 (	1,585.49)	111.7
 TOTAL INTERNAL SERVICE EXPENDITURES	 .00	 242,695.09	 245,614.00	 2,918.91	 98.8
 TOTAL FUND EXPENDITURES	 .00	 242,695.09	 245,614.00	 2,918.91	 98.8
 NET REVENUE OVER EXPENDITURES	 .00	 4,637.74	 1.00 (	4,636.74)	 3774.0

SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

DATA PROCESSING FUND

ASSETS

64-1113	CASH ALLOCATION FROM GEN FUND	5,603.47	
64-1651	EQUIPMENT	.07	
64-1662	ACCUMULATED DEPRECIATION	(.07)	
		<u> </u>	
	TOTAL ASSETS		<u>5,603.47</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
64-2981	FUND BALANCE	<u>5,603.47</u>	
	BALANCE - CURRENT DATE	<u>5,603.47</u>	
	TOTAL FUND EQUITY		<u>5,603.47</u>
	TOTAL LIABILITIES AND EQUITY		<u>5,603.47</u>

SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

PERPETUAL CARE TRUST FUND

ASSETS

74-1113	CASH ALLOCATION FROM GEN FUND	27,616.19	
74-1151	INVESTMENTS	35,588.36	
	TOTAL ASSETS		63,204.55

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
74-2981	TRUST FUND BALANCE	61,289.53	
	REVENUE OVER EXPENDITURES - YTD	1,915.02	
	BALANCE - CURRENT DATE	63,204.55	
	TOTAL FUND EQUITY		63,204.55
	TOTAL LIABILITIES AND EQUITY		63,204.55

SALEM CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

PERPETUAL CARE TRUST FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>CHARGES FOR SERVICES</u>					
74-34-82 PERPETUAL CARE	.00	1,726.60	.00	(1,726.60)	.0
TOTAL CHARGES FOR SERVICES	.00	1,726.60	.00	(1,726.60)	.0
<u>MISCELLANEOUS REVENUE</u>					
74-36-10 INTEREST EARNED	.00	188.42	.00	(188.42)	.0
TOTAL MISCELLANEOUS REVENUE	.00	188.42	.00	(188.42)	.0
TOTAL FUND REVENUE	.00	1,915.02	.00	(1,915.02)	.0
NET REVENUE OVER EXPENDITURES	.00	1,915.02	.00	(1,915.02)	.0

SALEM CITY CORPORATION

BALANCE SHEET

JUNE 30, 2011

FIXED ASSET FUND

ASSETS

91-1611	LAND	369,909.00
91-1621	BUILDINGS & STRUCTURES	3,319,351.52
91-1631	IMPROVEMENTS OTHER THAN BLDGS	22,465,175.00
91-1651	MACHINERY & EQUIPMENT	487,560.15
91-1661	AUTOMOBILES & TRUCKS	276,398.85
91-1700	ACCUMULATED DEPRECIATION	(11,501,620.00)

TOTAL ASSETS

15,416,774.52LIABILITIES AND EQUITYFUND EQUITY

UNAPPROPRIATED FUND BALANCE:
91-2981 INVESTMENT IN FIXED ASSETS

15,416,774.52

BALANCE - CURRENT DATE

15,416,774.52

TOTAL FUND EQUITY

15,416,774.52

TOTAL LIABILITIES AND EQUITY

15,416,774.52

SALEM CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

G.O. 5/63 SEWER SERIES BND FND

ASSETS

95-1841	AMOUNT TO BE PROVIDED - BONDS	3,606,712.00	
	TOTAL ASSETS		3,606,712.00

LIABILITIES AND EQUITY

LIABILITIES

95-2520	BOND ISSUANCE COSTS	(111,595.00)	
95-2530	BONDS PAYABLE	3,623,930.00	
	TOTAL LIABILITIES		3,512,335.00

FUND EQUITY

95-2611	COMPENSATED ABSENCE	94,377.00	
	TOTAL FUND EQUITY		94,377.00
	TOTAL LIABILITIES AND EQUITY		3,606,712.00